

WALL ST. STOCK REPORTS.

London Aids in the Movement to Advance Prices.

Richmond Terminal Reorganization Plan to Be Adhered to.

Temporary Measures Followed by a Close at High Water-Mark.

WALL STREET, Monday, April 11.—The fact that prices for American securities in London came 1/4 to 1/2 percent above Saturday's final figures was sufficient to induce the bulls to take hold of the market.

In a comparatively short time the leading shares and several specialties were put up 1/4 to 1/2 percent. Western Union, National Cattle, Union Pacific, St. Paul, Louisville, Erie and Rock Island were especially strong.

Around midday New England was suddenly marked down from 1/8 to 1/16 percent, and from 1/8 to 1/16 percent, and Manhattan from 1/8 to 1/16 percent. These movements had only a slight effect on the general market.

Among the specialties, Consolidated Gas and Evansville & Terre Haute rose 2 and 3/4 percent.

The money market is extraordinarily easy, and funds are pressed upon borrowers at 1 1/2 to 2 percent.

Chairman O'Leary, of the Richmond Terminal Reorganization Committee, says that the committee has not considered any change or modification of the present plan, and also that he has every reason to believe that security holders will support it.

The Chicago, Burlington & Quincy books will close April 15 for the annual meeting, to be held in Chicago May 18.

East-bound shipments from Chicago by the Truck Lines last week were 80,878 tons, against 92,913 the previous week, and 62,604 tons for the corresponding period in 1921.

The week roads are showing most of the tonnage, a sure indication that rates are being cut.

The gross earnings of the St. Paul road for the first week of April were \$503,879, an increase of \$10,877.

The market had a weak spell early in the afternoon, but there was good buying at the close, and in the closing dealings some shares were at or near the 1/4 figure of the day.

The great bull card was National Cattle, which closed 1/4 for the common and 1/2 for preferred.

The Richmond Terminals were also decidedly stronger on the announcement that the large stockholders had agreed to the plan of reorganization.

Foreign exchange is somewhat easier, in consequence of a rise in business and free offerings of arbitrage bills. Posted rates were reduced to 4.80 and 4.85 by the bank of London.

The Treasury Department today purchased \$200,000 of gold bonds, and offered \$100,000 of silver bonds and \$75,000 of 3 percent bonds.

The total sales at the New York stock exchange were 2,200,000 shares, valued at \$135,000,000, an increase of 100,000 shares and 10,000,000 barrels of Pennsylvania oil.

Closing Quotations.

Mieh. & W. P. Yer. pref.	54	56 1/2	54	56 1/2
Rich. & W. P. pf. T. C.	56 1/2	56 1/2	56 1/2	56 1/2
Long. & W. P. pf. T. C.	113	113	113	113
St. Paul & Omaha.....	48	48	48	48
St. Paul & Duluth.....	43 1/2	43 1/2	43 1/2	43 1/2
St. P., Minn. & Man.....	112	112 1/2	112	112 1/2
St. Peter, Arlicates.....	87 1/2	87 1/2	87 1/2	87 1/2
St. Peter, Paulsen.....	37 1/2	37 1/2	37 1/2	37 1/2
Tenn. Coal & Iron.....	43 1/2	43 1/2	44 1/2	44 1/2
Tol. & O. Central.....	49	49	49	49
Union Pacific.....	49 1/2	49 1/2	49 1/2	49 1/2
Wabash pref.....	45 1/2	45 1/2	45 1/2	45 1/2
Western Union.....	90	90	90	90
Wheel. & Lake Erie.....	32 1/2	32 1/2	32 1/2	32 1/2
Wheel. & Lake Erie pf.	74	74 1/2	74	74 1/2